

APPENDIX 3

Current	Who is allowed to apply for the product?	Tracker Interest Rate Above BoE Base Rate	Collar	Cap	Repayment	Early Repayment Penalties	Application Fees Per Charge	Redemption Fees Per Charge (subject to increase)	Overpayment Capitalisation	Refund or overpayment	Ability to Switch Product	Portable	Charge Postponements
Tracker Repayment	Southwark leaseholders who are a resident or non-resident who can't get funding elsewhere. Not applicable for companies. Must be a UK resident and the loan may be granted only in respect of service charges for repairs and improvements.	1.50%	No	No	Monthly towards capital and interest. Full payment of remaining balance upon death, remortgage, selling the property or breaking the terms of the legal charge or/and lease	No	£600		Discretionary Upon Request. Payment must be £100+	Only after redemption	No	No	Only RTB in discount period for Home Improvement or Remortgage - legal requirement
Tracker Deferred Repayment	Southwark leaseholders who are a resident who can't get funding elsewhere that meet the exceptional hardship criteria. Not applicable for companies. Must be a UK resident and the loan may be granted only in respect of service charges for repairs and improvements.	2%	No	No	No monthly repayments. Full payment of remaining balance upon death, remortgage, selling the property or breaking the terms of the legal charge or/and lease	No	£600	£115	Discretionary Upon Request. Payment must be £100+	Only after redemption	No	No	Only RTB in discount period for Home Improvement or Remortgage - legal requirement
New	Who is allowed to apply for the product?	Tracker Interest Rate Above BoE Base Rate	Collar	Cap	Repayment	Early Repayment Penalties	Application Fees Per Charge	Redemption Fees Per Charge (subject to increase)	Overpayment Capitalisation	Refund or overpayment	Ability to Switch Product	Portable	Charge Postponements
Resident Tracker Repayment	Southwark leaseholders who are a resident or non-resident who are 'incidental' landlords through their circumstances. Not applicable for companies. Must be a UK resident and the loan may be granted only in respect of service charges for repairs and improvements.	2.50%	2.50%	No	Monthly towards capital and interest. Full payment of remaining balance upon death, remortgage (potentially), selling the property or breaking the terms of the legal charge or/and lease	No	£600	£115	Discretionary Upon Request. Payment must be £100+	Only after redemption	Yes - if meet exception hardship criteria	No	Yes
Non-resident Tracker Repayment	Southwark leaseholders who are non-resident for commercial reasons. Not applicable for companies. Must be a UK resident and the loan may be granted only in respect of service charges for repairs and improvements.	4%	4%	No	Monthly towards capital and interest. Full payment of remaining balance upon death, remortgage (potentially), selling the property or breaking the terms of the legal charge or/and lease	No	£600	£115	Discretionary Upon Request. Payment must be £100+	Only after redemption	Yes - if meet exception hardship criteria	No	Yes
Deferred Tracker Repayment	Southwark leaseholders who are a resident or non-resident who are 'incidental' landlords through their circumstances that meet the exceptional hardship criteria. Not applicable for companies. Must be a UK resident and the loan may be granted only in respect of service charges for repairs and improvements.	2%	2%	No	Full payment of remaining balance upon death, remortgage (potentially), selling the property or breaking the terms of the legal charge or/and lease	No	£600	£115	Discretionary Upon Request. Payment must be £100+	Only after redemption	Yes - if no longer meet exception hardship criteria	No	Yes